SF Chronicle 24 Oct. 1973

A Denial on
Nixon Fund

Washington

The White House denied yesterday that President Nixon had a $1 million investment portfolio.

ABC News reported Monday [22 Oct] night that an unidentified witness from Miami had alleged to Watergate special prosecutor Archibald Cox's staff that Mr. Nixon had a "private investment fund" administered through a bank owned by the President's friend, Charles G. (Bebe) Rebozo.

Associated Press

OCT 2 1 1973
45 M

Private Nixon Fund Is Linked to Rebozo, TV Network Says

WASHINGTON, Oct. 23 (UPI) —Archibald Cox, who was dismissed as the special prosecutor by President Nixon last Saturday, uncovered a million-dollar "private investment portfolio" set up for the President and administered through his close friend, Charles G. Rebozo, A.B.C. News reported today.

In a report broadcast by Bill Gill, the network said that "an important witness from the Miami area" provided the information, which was given to Mr. Cox hours before he was dismissed and his office sealed off. He said the information was also given to the Senate Watergate committee.

Ronald L. Ziegler, White House press secretary, termed American Broadcasting Company report "flatly false."

Quoting "informed sources," the network said that testimony asserted the existence of a secret "private investment portfolio" administered on behalf of the President through Mr. Rebozo's bank.

"Described by a source close to the investigation as the 'Nixon Checkers Fund of 1973,' the alleged investment portfolio is being probed to determine whether large unreported political contributions may have been diverted to Mr. Nixon's personal use and whether or not Federal taxes were paid on any such amount," A.B.C. said.

According to the Miami witness, the network continued, "contributions from two international corporations amount to more than $1-million may have become part of that private Nixon portfolio."

A.B.C. said the Senate Watergate committee and the Internal Revenue Service were investigating the report.